

Government of Karnataka

Print Date
Monday, November 27, 2017

Office of the Registrar of Firms,
DAVANGERE



Form C
10 A
[See Rule 3(5)]

Certificate of Registration of Firm

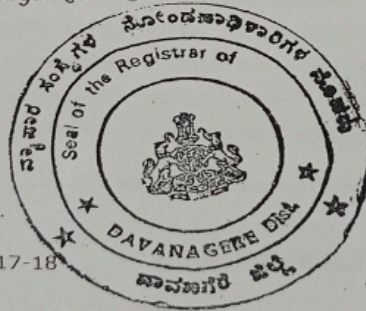
Firm Number : DVG-F101-2017-18

Date : 27-Nov-2017


The Registrar of Firms, Karnataka, hereby acknowledges the receipt of the statement prescribed by Section 58(1) of the Indian Partnership Act, 1932. The statement has been filed and the (Name of Firm) M/S B.M.R.RICE INDUSTRIES has been entered in the Register of Firms as No. DVG-F101-2017-18

Address of the Firm :

PLOT NO 38, HANAGAVADI, INDUSTRIAL AREA, HANAGAVADI VILLAGE,
HARIHARA TALUK, DAVANGERE DIST



Office : DAVANGERE
Firm Number : DVG-F101-2017-18
CD Number : DVG1


ಜಿಲ್ಲಾ ರೆಜಿಸ್ಟ್ರಾರ್‌ನ ಕಛೇರಿ,
(DAVANGERE)
ವ್ಯಾಪಾರ ಸಂಸ್ಥೆಗಳು, ದಾವಣಗೆರೆ

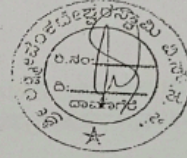
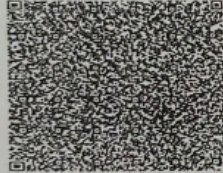


सत्यमेव जयते

INDIA NON JUDICIAL
Government of Karnataka

e-Stamp

Certificate No. : IN-KA38235799000280P
Certificate Issued Date : 27-Nov-2017 01:53 PM
Account Reference : NONACC (F1)/ kaksfcl08/ DAVANGERE6/ KA-DV
Unique Doc. Reference : SUBIN-KAKAKSFCL0827938102263619P
Purchased by : MS B M R RICE INDUSTRIES
Description of Document : Article 40(A) Partnership:(with immoveable property)
Property Description : PARTNERSHIP DEED
Consideration Price (Rs.) : 0
(Zero)
First Party : MS B M R RICE INDUSTRIES
Second Party : B M ROOPA AND B S MALLIKARJUNA
Stamp Duty Paid By : MS B M R RICE INDUSTRIES
Stamp Duty Amount(Rs.) : 2,000
(Two Thousand only)



.....Please write or type below this line.....

PARTNERSHIP DEED

THIS DEED OF PARTNERSHIP is made at Davanagere on this 27th day of November, 2017 between:

B. M. Roopa

B. S. Mallikarjun

B. M. Rajath

Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at "www.shcliestamp.com". Any discrepancy in the details on this Certificate and as available on the website renders it invalid.
2. The onus of checking the legitimacy is on the users of the certificate.
3. In case of any discrepancy please inform the Competent Authority.

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1. MRS, B M ROOPA. W/O, B S MALLIKARJUNA, aged about 43 years residing at # NO-3349/2, 22ND Cross Near Dr.Mavinthopu Narsing Home, Bapuji Vidyanagar, Davanagere-577005 Karnataka being party of "FIRST PART" (which expression wherever, the context may so admit include his heirs, assigns, legal representatives, successors, administrators etc.,)

AND

2. MR, B S MALLIKARJUNA, SON OF LATE, SHIVANANDAPPA B K aged about 53 years residing at # NO-3349/2, 22ND Cross Near Dr.Mavinthopu Narsing Home, Bapuji Vidyanagar, Davanagere-577005 Karnataka, being party of "SECOND PART" (which expression wherever, the context may so admit include his heirs, assigns, legal representatives, successors, administrators etc.,)

AND

3. MR, B M RAJATH, SON OF, B S MALLIKARJUNA aged about 21 years residing at # NO-3349/2, 22ND Cross Near Dr.Mavinthopu Narsing Home, Bapuji Vidyanagar, Davanagere-577005 Karnataka, being party of "THIRD PART" (which expression wherever, the context may so admit include his heirs, assigns, legal representatives, successors, administrators etc.,)

B.M. Roopa

B.S. Mallikarjun

B.M. Rajath

WHEREAS the parties of the First, Second and Third parts here to mutually agreed to carry on the Business of Rice Milling, Drying and Trading (Details mentioned in Nature of Business Clause) and such other related Business and Services etc., as the partners decided from time to time in Partnership under the name and style of M/S. B M R RICE INDUSTRIES with effect from 27TH DAY OF November 2017 and it is expedient to have written instrument of Partnership containing the following terms and conditions:

NOW THIS DEED OF PARTNERSHIP WITNESSES AS FOLLOWS :

1. NAME OF THE FIRM : M/S. B M R RICE INDUSTRIES
2. NATURE OF BUSINESS : Procurement of Paddy, Milling, Drying and Trading of RICE and allied activity in relation to RICE.
3. PLACE OF BUSINESS : The Business of the firm shall be Carried at:
Plot No-38, Hanagavadi Industrial area
Hanagavadi, Harihara Tq. Davanagere
Dist. 577601. And any other place/places as may be agreed by parties.
4. PERIOD : The Business of the Firm shall be "AT WILL" terminable by three Months
Notice in writing.
5. CAPITAL : The capital contribution shall be as mutually agreed by partners
6. INTEREST TO PARTNERS: Interest at the rate of 12% p.a. Simple Interest (on product basis) or such lower/higher rate as they may be prescribed u/s. 40(b)(iv) of the Income Tax Act, 1961, or any other applicable provisions as may be in force for the Income Tax assessment of the partnership firm for

B.M. Roopa

B. S. Manikantam

B.M. Rajath

the relevant accounting period shall be payable by the partnership on the amount standing to the credit of the capital or current account of the partners. The partner shall be at liberty to increase or decrease the above rate of interest from time to time

7. **WORKING PARTNERS:** All Partners shall be working partners and they are responsible for the day to day activities of the firm. The partners are here by authorized and empowered to do all such acts and things for and on behalf of partnership business independently. Any two Partners empowered to execute any documents/ deeds/to present/ Register any documents OR Deeds before Registrar or any other government Authority for the expeditiously carrying of the partnership business and participating in any Tenders of either private Or governmental authorities.
8. **REMUNERATION TO MANAGING PARTNER:** The remuneration to the Partner's per Month shall be payable / paid

	<u>Amount in Rs.</u>
First Party	200,000/-
Second Party	200,000/-
Third Party	100,000/-

	500,000/-

Subject to the overall limits prescribed under the Income Tax Act, 1961, if the payment is found to be excess such excess will be treated as drawings by the partner proportionally; however if remuneration is below the eligible remuneration as per section 40(b) of the Income Tax Act, 1961, additional remuneration will be paid to the partner in the agreed ratio from time to time, and the remuneration may be altered for the subsequent years by a supplementary deed of partnership.

The remuneration payable to the working partners as above shall be credited to their respective accounts on ascertainment of book profits.

B.M. Roopa

B. S. Mankarjani

B.M. Rajitha

9. **DISTRIBUTION OF NET PROFIT OR LOSS :** The profit or loss of the partnership firm after debiting interest on capital, after charging remuneration and commission to partners shall be divided among the partners in the following proportions :

First Party	55 %
Second Party	35 %
Third Party	10 %

	100 %

10. **DRAWINGS:** The partners shall be entitled to withdraw any amount during the year from the firm towards their monthly remuneration, share of profit or out of their current, loan or Capital Account from time to time as may be declared by the partners by mutual consent.
11. **BANK ACCOUNT:** The Bank Account shall be opened in the name of the firm, signing of cheques, endorsing or otherwise dealing with negotiable instrument shall be operated by jointly or severally by any of the Partner, as agreed by partners.
12. **MAINTENANCE OF ACCOUNTS:** The firm shall maintain proper books of accounts such as day book, ledger, etc., as maintained in similar business houses. All the transactions of the firm shall be truly and correctly entered in the books as and when occurs. The accounts books shall be kept in the place of business and shall be open for inspection by any partner of the firm.
13. **ANNUAL CLOSING OF ACCOUNTS:** The accounts of the firm shall be closed on 31st March of every year and profit and loss account is prepared for the year and the Balance Sheet as on that date shall be drawn.
14. **BORROWINGS:** Any amount required for the partnership firm may be borrowed either from partners , others, Banks and Financial Institutions at

< B. M. Roopa

G. S. Manikumar

B. M. Rajath

such rate of interest as may be agreed upon. The documents pertaining to borrowing shall be signed by the First and Second Part.

15. **GOODWILL:** Any good will, special advantage copy-rights or ascertain in the market value of any fixed assets derived or acquired by the partnership shall rest in the firm.
16. No partner shall assign, transfer or otherwise dispose off his share of interest in the firm to any outsider without the written consent of the other parties.
17. **DISSOLUTION:** Death of partner shall not operate as dissolution of the partnership. The legal representative or heir of the deceased partner will be entitled to interfere in the management of the affairs of the partnership .He shall be entitled to inspect the accounts books and the vouchers in support thereof for the purpose of ascertaining his share there in and the profits accruing due thereon. He shall not, however be liable for any losses incurred after the demise of the partner unless he is taken as a partner in the place of the deceased partner immediately on such demise.
18. **DISPUTE :** Any dispute or difference which may be arise between the partners or their representatives with regard to the construction, meaning and effect of this deed or any part thereof, or respecting the accounts profits, or losses of the business, to the rights and liabilities of the partners under this deed, or the desolation or winding up of the business or any other matter relating to the firm shall be referred to arbitration and decision of a sole arbitrates, if the parties in dispute so agree, otherwise to two or more arbitration, accounting to the number of the partners of the firm one to be nominated by each or his representatives and in case of difference of opinion between them, by the umpire selected by them at the commencement of the reference of the reference and this clause shall be deemed to be a submission within the meaning of the arbitration Act, 1940 including its statutory modification and re-enactment. The provisions of the Indian Partnership Act, 1932, shall govern any other matters not specifically referred to in this deed.

B. M. Roopa

B. S. Nankarjui


B. M. Rajath

19. ALTERATION OF TERMS & CONDITIONS: Any alteration of the terms and conditions herein mentioned could be effected only with the consent of all the partners.

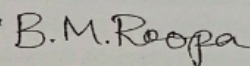
IN WITNESS WHEREOF the parties herein set their respective hands and sign at Davanagere on this day, the month and the year first mentioned here above before the witnesses mentioned hereunder.

WITNESSES:

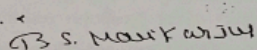
SIGNATURE OF PARTNERS

1. 

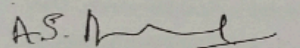
S.R. Prakash
Hansa Full
Bada.

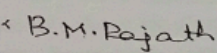
1. 

(Mrs. B M Roopa)

2. 

(Mr BS Mallikarjuna)

2. 
ASHOK S. RONAD
VINOBANAGAR
DAVANAGERE
9008594806

3. 

(Mr. B M Rajath)